



**Trading Symbols**  
**AIM: AGQ**  
**FWB: I3A**

**10 February 2017**

### **Grant of Share Options**

Arian Silver Corporation (“Arian Silver” or the “Company”) reports today that, further to its 6 February 2017 statement regarding the adoption of and award under the Company’s share option plan, a further grant of an aggregate of 2,250,000 share options over Common Shares has been approved to certain key personnel including the awards to the directors listed below, exercisable at a price of £0.01 until 9 February 2022 and vesting immediately.

The grant of options includes awards made to the following directors:

<b>Name of Director</b>	<b>Number of options</b>
T. A Bailey	500,000
J. S. Cable	500,000
J.A. Crombie	500,000
<b>Total</b>	<b>1,500,000</b>

Messrs Bailey, Cable and Crombie have the following interests in Common Shares:

Director	No. Common Shares	% of issued capital
T. A. Bailey	1,314,226	0.72%
J.S. Cable	-	0.00%
J.A. Crombie	566,665	0.31%

Director	No. Share Warrants	Exercise Price	Expiry Date
T. A. Bailey	1,314,226	£0.015	27 February 2019
J.S Cable	-	-	-
J. A. Crombie	416,665	£0.015	27 February 2019

Following the grant of share options, Messrs Bailey, Cable and Crombie have the following interests in share options in the Company:

Director	No. Options	Exercise Price	Expiry Date
T.A. Bailey	25,000	£0.70	29 May 2018
	500,000	£0.01	9 February 2022
J. S. Cable	25,000	£0.70	29 May 2018
	500,000	£0.01	2 February 2022
J.A. Crombie	25,000	£0.70	29 May 2018
	500,000	£0.01	2 February 2022

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014.

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